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Asia Cement (China) Holdings Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 743)

(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER

AND AUTHORISED REPRESENTATIVE;

(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER;

AND

(3) APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board announces the following changes all effective from 14 April 2016:

- (1) Madam Shao has resigned as an executive Director, the Chief Financial Officer and an Authorised Representative;
- (2) Ms. Wu has been appointed as an executive Director and the Chief Financial Officer of the Company; and
- (3) Ms. Wu has been appointed as an Authorised Representative.

(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE

The board (the “Board”) of directors (the “Directors”) of Asia Cement (China) Holdings Corporation (the “Company” together with its subsidiaries, the “Group”) announces that Madam CHIANG SHAO Ruey-huey (“Madam Shao”) has resigned as an executive Director, the chief financial officer of the Company (the “Chief Financial Officer”) and an authorised representative of the Company (an “Authorised Representative”) for the purpose of Rules 3.05 and 19.05(2) of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), all effective from 14 April 2016, due to her other career aspirations.

Madam Shao has confirmed that she has no disagreement with the Board. Both Madam Shao and the Board are not aware of any matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Madam Shao for her valuable efforts and contributions to the Company during her tenure of office.

(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

The Board further announces that Ms. WU, Ling-ling (“Ms. Wu”) has been appointed as an executive Director and the Chief Financial Officer with effect from 14 April 2016.

Ms. Wu, Ling-ling

Ms. Wu, aged 49, has served as the chief financial officer and executive vice president of Asia Cement Corporation, the controlling shareholder of the Company and a limited liability company incorporated in Taiwan with its shares listed on the Taiwan Stock Exchange Corporation, and its affiliate, Far Eastern Group of Taiwan (“FEG”), since 2007. Ms. Wu serves as a director and supervisor for more than 30 companies including being a supervisor and former member of the board of directors of Oriental Union Chemical Corporation, a company listed on the Taiwan Stock Exchange Corporation, and a supervisor of Chia Hui Power Corporation, a subsidiary of Asia Cement Corporation and Ms. Wu is former Executive Director of China Shanshui Cement Group Limited whose shares are listed on The Stock Exchange of Hong Kong Ltd serving from 14 October 2015 to 1 December 2015. Ms. Wu has also been the Chief of Staff of the Company since September 2014. From June 2001 to July 2007, Ms. Wu served as Vice President of Internal Audit Department and Corporate Controller of Far Eastone Telecommunications Co., Ltd., also a listed affiliate of the FEG. Ms. Wu has more than 30 years of experience working with international public accounting, manufacturing, telecommunications and internet service provider and she has extensive experience in the cement industry in the People’s Republic of China as well as abroad.

Ms. Wu has financial expertise in mergers and acquisitions, working capital management, process control, and regulatory accounting and reporting. She specializes in supporting corporate strategy including streamlining, controllership, and growth initiatives. She has been successful in leading both corporate turnarounds and rapid growth expansion through two initial public equity offerings and multiple acquisitions. In addition, with her experience in public and private companies in United States, Hong Kong and Taiwan, Ms. Wu also has in-depth experience and knowledge of corporate governance and best practices.

Ms. Wu is a certified public accountant registered in the United States and Taiwan. She received a Master of Business Administration degree having majored in Accounting from the California State University, Los Angeles in 1993 and a Master of Business Administration degree from National Chengchi University in Taipei, Taiwan in 2008.

Save as disclosed above, Ms. Wu has not held any directorships in any other public companies securities of which are listed in Hong Kong or overseas in the past three

years, nor did and does she hold any other positions in the Group in the past and at present. In addition, Ms. Wu does not have any relationship with any other Directors, senior management or substantial shareholders or controlling shareholders of the Company.

Ms. Wu has entered into a service contract with the Company for a term of three years commencing from 14 April 2016 and her appointment can be terminated by three months' notice in writing given by either party to the other. Under the aforesaid service contract, Ms. Wu will be entitled to a remuneration of HK\$20,000 per month for serving as an executive Director, payable in arrears at the end of each calendar month on a twelve-month basis. The remuneration of Ms. Wu was determined by the Board, upon recommendation by the remuneration committee of the Board, with reference to her duties and responsibilities and the prevailing market conditions. Ms. Wu may not vote on any resolution of the Directors regarding the amount of Director's remuneration payable to her.

Pursuant to the articles of association of the Company and the Corporate Governance Code as set out in Appendix 14 to the Listing Rules, Ms. Wu will hold office until the forthcoming general meeting of the Company and will be subject to the retirement by rotation and re-election at that meeting.

As at the Latest Practicable Date, Ms. Wu is interested in long position of 20,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Save as disclosed above, there is no other information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matters relating to the appointment of Ms. Wu that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Wu for joining as a member of the Board.

(3) APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board hereby further announces that following the resignation of Madam Shao, Ms. Wu has been appointed as the Authorised Representative with effect from 14 April 2016.

By Order of the Board
Asia Cement (China) Holdings Corporation
Mr. HSU, Shu-tong
Chairman

Hong Kong, 14 April 2016

As at the date of this announcement, the executive Directors are Mr. CHANG Tsai-hsiung, Mr. HSU Shu-ping, Dr. WU Chung-lih, Mr. CHANG Chen-kuen, Mr. LIN Seng-chang and Ms. Wu Ling-ling and the non-executive Director and Chairman is Mr. HSU Shu-tong, the independent non-executive Directors are Mr. TSIM Tak-lung Dominic, Mr. WANG Wei, Mr. LEE Kao-chao and Dr. WANG Kuo-ming.